

UK Shared Prosperity Fund B2B Grant Policy

November 2023



Funded by
UK Government



Contents

1	Introduction	1
2	Rural Business to Business Funding	1
3	Appeals Process	2
4	How we use your personal information:	2

1 Introduction

In April 2022, the Department of Levelling Up, Housing and Communities (DLUHC) published the [UK Shared Prosperity Fund: prospectus - GOV.UK \(www.gov.uk\)](#).

The UKSPF is a central pillar of the UK government's levelling up agenda and provides £2.6 billion of funding for local investment by March 2025.

The total allocation to Stafford Borough Council was £4,673,295. It covers a three year period to 2025 and focuses on three key investment themes:

- community and place
- supporting local business
- people and skills

2 Rural Business to Business Funding

Stafford Borough Council has launched a fund to help support small to medium rural based businesses (SMEs), that are located within Stafford Borough. **This fund is open to those businesses where a minimum of 75% of the business income is from sales to other businesses.**

Applications will be open from 1st June 2023. A limited fund of £500,000 is available and applications will be processed in date order.

- £293,386 is available to be allocated between 1st June 2023 and 31st March 2024
- £206,614 is available to be allocated between 1st April 2024 and 31st December 2024.

Grants of up to £5000 will be available to support businesses in rural areas who have plans to develop new products and services. A match fund of 20% will be required.

Rural areas are determined by Stafford Borough Councils rural ward areas which can be found here www.staffordbc.gov.uk/DemServWards

Examples of eligible expenditure:

- Website design
- Marketing materials for new product or service
- Specialist Advice on New Product Design, Financial, Planning
- Capital equipment
- Advertising, PR, Publicity to launch new product or service
- Recruitment, training and skills to support development
- Apprenticeship costs
- Costs associated with taking on additional business space

Eligibility

Please do not apply if any of the following applies to you, as you will not be eligible:

- Your business is not in a rural area
- Your business operates from domestic premises
- You cannot provide a full set of certified trading accounts for 2022/23 or management accounts for the same period
- More than 25% of business income is generated by non-business consumers
- You employ more than 250 full-time equivalent persons
- You have an annual turnover exceeding £40 million

Application Process

Applications will be reviewed in order of receipt and a business advisor will be in touch to discuss the business needs, the application and how the grant will help with the growth plans for the business.

Documents required to support full application

- Completed Application form
- Full set of trading accounts or latest set of management accounts
- Bank statement clearly showing name of bank, account name, number and sort code
- Three quotes for products/service to be funded

3 Appeals Process

Appeals Process

UKSPF Grants are paid at the discretion of the Council with awards being determined within the Economic Development Business Engagement team. No formal right of appeal exists, but an applicant who is dissatisfied with a grant determination may request that it be reviewed by a more senior officer.

4 How we use your personal information:

The information provided will be used by Stafford Borough Council, as the data controller, to allow us to administer grant applications. We will only share your information, when necessary, with agencies involved in the processing of grants or where the law requires or allows us to. For further information, please see www.staffordbc.gov.uk/business-grant-applications-privacy-notice



Funded by
UK Government

POWERED BY
LEVELLING
UP