

Councillor Aidan T A Godfrey (Mayor)

Present (for all or part of the meeting):-

Councillors:

L B Bakker-Collier	M E Jennings
C A Baron	E G R Jones
J A Barron	P W Jones
R J Barron	W J Kemp
F Beatty	S Learoyd
G R Collier	A M Loughran
R P Cooke	L Nixon
B M Cross	A J Perkins
I E Davies	J M Pert
A P Edgeller	D B Price
J W Farnham	G O Rowlands
F A Finlay	P Roycroft
M R Goodall	R M Smith
A S Harp	R M Sutherland
J Hood	W S J Taylor
R A James	C V Trowbridge
V E M Jenkinson	K S Williamson

Officers in attendance:-

Mr T Clegg	-	Chief Executive
Mr A Welch	-	Head of Law and Administration
Mr B Kean	-	Head of Finance
Mr W Conaghan	-	Press and Communication Manager
Mr J Dean	-	Democratic Services Officer

**C35 Minutes**

The minutes of the meeting held on 21 November 2017 were submitted and signed.

C36 **Apologies**

Apologies for absence were received from Councillors M G Dodson, P M M Farrington, S P Leighton and J K Price.

C37 **Announcements**

The Mayor thanked those who supported the following Mayor's Charity events:-

- Asda In Store Collection - £392.97 raised
- Race Night - over £1000 raised
- Tesco In Store Collection - £505 raised
- Quiz Night - in the region of £500 raised

Continuing, the Mayor detailed the following events for members to note:-

- Curry Evening - Ashiana Friday 2 February 2018
- Mayor's Dinner - The Collegiate Church of St Mary, Stafford - Thursday 1 March 2018
- Civic Dinner - The Upper House, Barlaston - Wednesday 2 May 2018

C38 **General Fund Revenue Budget 2018-19 to 2020-21 and Capital Programme 2017-18 to 2020-21**

Considered the report of the Head of Finance (V1 18/01/18).

The Cabinet Member - Resources Portfolio introduced the report, during which time the Council were informed of the decision of the Cabinet at its meeting on 18 January 2018 (Minute No CAB51/18 refers).

Whilst making specific reference to the need to increase Council Tax, Councillor Williamson noted that the proposed budget provided a balance for three years and off-set the Council's borrowing requirement through the transfer of budget surpluses, although caution was added regarding uncertainty of the funding regime to operate in 2020-21. Continuing, the Council's income streams were detailed together with those efficiency savings already made.

In conclusion Councillor Williamson proposed that the Council approve the recommendations of Cabinet as follows:

- (a) the Budget Requirement for the General Fund Revenue Budget for 2018-19 be set at £12.003 million (with indicative requirements for 2019-20 and 2020-21 of £12.420 million and £13.110 million respectively);
- (b) that the detailed portfolio budgets as set out in appendix 2 of the report be approved;

- (c) the detailed capital programme as set out in appendix 3 of the report, be approved;
- (d) that the Council Tax for 2018-19 be increased by 1.9% to £153.39;
- (e) the Council's Tax Base be set at 46,593.31 (as determined by the Head of Finance);
- (f) that no changes are made to the current Local Council Tax Support Scheme.

The motion was seconded by Councillor R M Smith.

Members then voted on the proposal as set out, which was declared to be carried.

RESOLVED:- that:-

- (a) the Budget Requirement for the General Fund Revenue Budget for 2018-19 be set at £12.003 million (with indicative requirements for 2019-20 and 2020-21 of £12.420 million and £13.110 million respectively);
- (b) that the detailed portfolio budgets as set out in appendix 2 of the report be approved;
- (c) the detailed capital programme as set out in appendix 3 of the report, be approved;
- (d) that the Council Tax for 2018-19 be increased by 1.9% to £153.39;
- (e) the Council's Tax Base be set at 46,593.31 (as determined by the Head of Finance);
- (f) that no changes are made to the current Local Council Tax Support Scheme.

**C39 Treasury Management Mid-Year Report 2017/18**

Considered the report of the Head of Finance (V1 19/01/18).

The Cabinet Member - Resources Portfolio moved and Councillor F Beatty seconded that the recommendations as set out in paragraph 2 of the report be approved.

Members then voted on the proposal as set out, which was declared to be carried.

RESOLVED: - that the treasury activity and the prudential indicators for 2017/18 be noted.

C40 **Treasury Management Strategy, Minimum Revenue Provision Policy and Annual Investment Strategy 2018/19**

Considered the report of the Head of Finance (V4 21/11/17).

The Cabinet Member - Resources Portfolio moved and Councillor R M Smith seconded that the recommendations as set out in paragraph 2 of the report be approved.

Members then voted on the proposal as set out, which was declared to be carried.

RESOLVED: - that the following be approved:-

- (a) the Prudential and Treasury indicators;
- (b) the MRP Policy Statement;
- (c) the Treasury Management Policy;
- (d) the Annual Investment Strategy for 2018/19.

MAYOR